



INTERNATIONAL LIVER
TRANSPLANTATION SOCIETY

Finance Committee

Leadership: Chair (3-year term, renewable 1 year)

Responsible council member: Treasurer

Permanent member: Executive Director of ILTS

Number of members (including chair, executive director and councilor): 4

ILTS Committees Policy (July 2017):

Finance Committee is exempted from this new structure [one-year appointments at vice-chair, chair, and past-chair] since continuity and expertise are critical (single chair with renewable 3-year term remains)

Key aims:

1. To ensure long term financial welfare of the society
2. To oversee ILTS annual budget and investments, and to recommend adjustments in expenditure and investment strategy when appropriate
4. To oversee and advise on management of the ILTS Members' Fund for Education

Key tasks and dates:

1. Review current year's expenditure and following year's proposed budget in December, and report twice yearly to ILTS Council: January-February written report for winter council meeting agenda book (chair to attend in person if requested by Executive); May-June: written report for annual congress council meeting agenda book and chair to present in person.
2. Meet at annual congress to review recent activities and member feedback, discuss council input from the most recent council meeting, and develop an agenda for following year
3. Review online applications for committee membership annually (January-March) and nominate replacements for members expiring in that year. Process as per ILTS Committees Policy, to be completed four weeks before annual congress

Key performance metric: Satisfactory reports to ILTS Council